

#### **Incorporation of Private Unlisted Company**

Preparad by CS Komal Bhola & CS Neeta Aggarwal
August 16, 2018

### **Contents**

Applicable Provisions MoA & AoA Procedure Points to be kept in mind

# **Applicable Provisions**

Companies (Incorporation) Rules, 2014

- Companies Act, 2013
  - Section 3
  - Section 7
  - Section 9
  - Section 10
  - Section 12

- Rule 8
- Rule 9
- Rule 12
- Rule 13
- Rule 14
- Rule 16
- Rule 17
- Rule 18
- Rule 38



#### **Documents**

Memorandum of Association (MoA)

- 1. Main Document
  - 2. Defines main clauses

Articles of Association (AoA)

- 1. Bye-laws
- 2. Defines internal working
- 3. Explains rights of members

### PROCESS TO BE FOLLOWED

- 1. Obtain information regarding the promoters/ subscribers and other relevant details of the proposed company.
- 2. Check name availability of the proposed company on MCA portal including trademark in respective class(es) subject to the respective guidelines.
- 3. File Form RUN for name availability (This step can be skipped if we directly incorporate the company through SPICe).
- 4. Obtain DSC of proposed directors and subscribers.
- 5. After getting name approval, file Form INC-32 (SPICe), Form INC-33 (eMoA) and Form INC-34 (eAoA).

For detailed checklist, click here ----→



## POINTS TO BE KEPT IN MIND- 1/3

1. At least one director should be resident in India

- 2. A person shall not be subscriber and authorized representative of the body corporate at the same time
- 3. Only one name can be given in SPICe and in case of RUN, two names can be given
- 4. In case of filing of RUN, name would be available for 20 days from the date of approval of name

# POINTS TO BE KEPT IN MIND- 2/3

- 5. In case of foreign nationals, documents should be notarized, appostiled or consularized as per the applicable case
- 6. Form INC-32, INC-33 and INC-34 are linked forms and will be filed simultaneously and only one MCA receipt will be generated accordinglys
- 7. Name should not be identical with the existing company refer Rule 8 of the Companies (Incorporation) Rules, 2014
- 8. Any document which is in other than English language, translated copy of the said document in English language would also be required
- 9. Only one resubmission is allowed in RUN and two resubmissions are allowed in Form SPICe

## POINTS TO BE KEPT IN MIND- 3/3

- 10. In case the address for correspondence is not the address of the registered office of the Company, Form INC-22 would be filed within 30 days of its incorporation
- 11. DIN can be allotted to maximum three proposed directors through SPICe
- 12. In case of shareholder is a body corporate then CTC of BR shall be attached specifying authorization to subscribe to MoA and to make investment in the proposed company along with the no. of shares to be subscribed, name, address and designation of the person authorized to subscribe
- 13. In case of individual subscribers are Indian nationals, then it is mandatory to file eMoA & eAoA, and in other cases physical copies would be filed

