



APAC & ASSOCIATES LLP
Company Secretaries

ONE CONCEPT ONE SLIDE

Web Series – Jan. 2020/17

Topic: Conversion of LLP/Partnership Firm to Company

604-605, PP City Centre Road No. 44, Pitampura, New Delhi – 110 034



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CONVERSION OF LLP/PARTNERSHIP FIRM TO COMPANY

PROCESS



Partners' Assent

For registering LLP as Company u/s 366 of CA'13



Newspaper Advertisement (URC-2)

Seeking objections with in 21 clear days notice in one English and in any vernacular language



Name Reservation

Application through RUN



Conversion application (URC-1)

To Registrar with attachments* along with SPICE# & AGILE#



Certificate of Incorporation (INC-11)

Issued by Registrar, basis the documents & information filed

* ATTACHMENTS

BENEFITS

COMPANY

LLP

- | | |
|--|--|
| ■ Reduced Tax Rates (22%/15%) | ■ Lower compliance burden |
| ■ Credit ability for foreign & other funding | ■ No requirement of Compulsory Audit |
| ■ Ease in transferring ownership | ■ Cost Factor |
| ■ Clear distinction between management and ownership | ■ Dividend Distribution tax not applicable |

- i. **Partners:** Particulars, details of shares held by them, written consent, Declaration that all documents required to be filed under LLP Act, affidavit for dissolution in case of Partnership
- ii. **Proposed First Directors:** Particulars, consent, undertaking for compliance with applicable requirements of Indian Stamp Act, Declaration for verifying the particulars of partners/members
- iii. **Registrar of Companies (LLP):** No-objection certificate/
- iv. **Professional (CA/CS/CWA):** Certificate for compliance with all the applicable provisions of Indian Stamp Act
- v. **Auditor:** Certified statement of accounts prepared not later than 15 days
- vi. **All secured creditors:** Written consent
- vii. **LLP:** A copy of the latest income tax return of the LLP, Certificate of registration & revisions, thereof, statement of pending litigations, Advertisement, seeking objections in Form URC-2

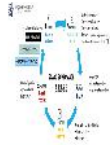
Process and attachments for incorporation as per Video 12 of this web series.



OTHER VIDEOS - APAC



1. IEPF (Aug'19)



2. Board Governance (Sep'19)



3. SBO (Sep'19)



4. #startup (Sep'19)



5. Secretarial Standard – 1 (Sep'19)



6. Secretarial Standard – 2 (Sep'19)



7. Board's Report (Oct'19)



8. TReDS (Oct'19)



9. Corporate Social Responsibility (Oct'19)



10. Related Party Transactions (RPT) (Oct'19)



11 Statutory Registers (Nov'19)



12. Incorporation of Companies (Nov.' 19)



13. Secretarial Audit (Nov.'19)



14. Labour Code (Dec.'19)



15. LEI (Dec.'19)




16. Independent Directors' Proficiency Test (Dec.'19)



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PUBLICATIONS - APAC

Weekly Updates:



WEEKLYTE
SECRETARIAL UPDATES

Week 26 (2019-2024)

LAW UPDATES

Significant Beneficial Owner-Extension for E-form BEN-2 till 31.12.2019

Consequent to the representations and certain new aspects which require further examination and clarification, the time limit for filing of e-form BEN-2 (reporting of Significant Beneficial Owner) is extended upto 31.12.2019 without payment of an additional fees.

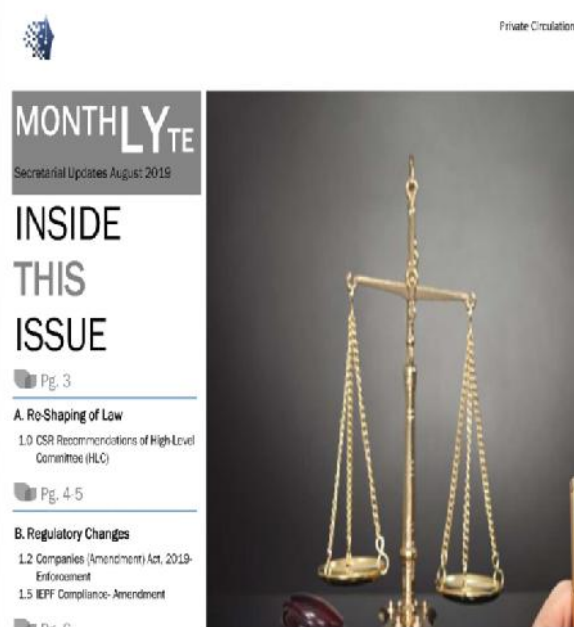
Source: http://mca.gov.in/Ministry/pdf/GeneralCircular_24092019.pdf

Unique Alpha-numeric Identification Number (Code)

CSI has made mandatory to quote a unique code for:

The members in practice (ICSI UDIN) in every document except an e-form, signed &

Monthly Updates:



MONTHLYTE
Secretarial Updates August: 2019

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A. Re-Shaping of Law
1.0 CSR Recommendations of High Level Committee (HLC)

Pg. 4-5

B. Regulatory Changes
1.2 Companies (Amendment) Act, 2019- Enforcement
1.5 IEPF Compliance- Amendment

Regular Online Updates



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THANK
YOU!

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